



General Assembly

January Session, 2011

***Raised Bill No. 1175***

LCO No. 4270

\* \_\_\_\_\_SB01175CE\_APP032211\_\_\_\_\_\*

Referred to Committee on Commerce

Introduced by:  
(CE)

***AN ACT CONCERNING GRANTS FOR SMALL BUSINESSES  
RECEIVING FEDERAL FUNDS FROM THE SMALL BUSINESS  
INNOVATION RESEARCH PROGRAM.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1       Section 1. (NEW) (*Effective July 1, 2011*) (a) As used in this section:
- 2       (1) "Small business" means a corporation, limited liability company,  
3       partnership, sole proprietorship or individual, operating a business for  
4       profit, which employs five hundred or fewer employees, including  
5       employees employed in any subsidiary or affiliated corporation; and
- 6       (2) "Small business innovation research program" means the federal  
7       program established pursuant to the Small Business Innovation  
8       Development Act of 1982, P.L. 97-219, as amended, that provides funds  
9       to small businesses to conduct innovative research that has potential  
10      commercial applications.
- 11      (b) Connecticut Innovations, Incorporated, shall establish a program  
12      of matching grants up to two hundred fifty thousand dollars to small  
13      businesses that have received federal funds under the small business  
14      innovation research program. Any small business receiving a grant

15 under this section may use such grant for the same purpose such small  
16 business was awarded federal funds under said small business  
17 innovation research program.

18 (c) Applications shall be submitted to the corporation at such times  
19 and on such forms as the corporation may prescribe. Each such  
20 application shall include the following: (1) The location of the principal  
21 place of business of the applicant; (2) an explanation of the intended  
22 use of the funding being applied for; and (3) such other information  
23 that the corporation deems necessary. Information contained in any  
24 such application submitted to the corporation under this section which  
25 is identified by the applicant as being of a proprietary nature shall be  
26 exempt from the provisions of subsection (a) of section 1-210 of the  
27 general statutes.

28 (d) In determining whether an applicant shall be selected for  
29 matching funding pursuant to this section, the corporation shall  
30 consider, but such consideration need not be limited to, the following  
31 factors: (1) The description of the small business innovation research  
32 project; and (2) evidence of satisfactory participation in the small  
33 business innovation research program.

34 (e) The corporation shall adopt written procedures, in accordance  
35 with the provisions of section 1-121 of the general statutes to carry out  
36 the provisions of this section.

37 Sec. 2. (*Effective July 1, 2011*) The sum of five million dollars is  
38 appropriated to the Department of Economic and Community  
39 Development, from the Economic Assistance Revolving Fund, for the  
40 fiscal year ending June 30, 2012, for a grant to Connecticut Innovations,  
41 Incorporated, for matching grants under section 1 of this act.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2011</i>	New section
Sec. 2	<i>July 1, 2011</i>	New section

***CE***

***Joint Favorable C/R***

***APP***